Zone	1999-2000	2000-2001	2001-2002
Falta EPZ Visakhapatnam	266.60	519.97	923.63
EPZ	119.04	219.08	250.98
TOTAL:	1776.69	2464.09	2917.61

In addition to the above, the Zone units provide employment to about 36,000 persons,

(c) and (d) An Export Processing Zone is already functioning at Visakhapatnam in Andhra Pradesh. As per the policy, the Central Government is not to set up any new EPZ. However, Export Processing Zones can be established by the State Governments or In joint/private sector.

Losses suffered by MMTC In Joint Venture

1375. SHRI SANJAY NIRUPAM: Will the Minister of COMMERCE AND INDUSTRY be pleased to state;

(a) whether CAG has reported a loss of Rupees 4.75 crqre by MMTC jn a joint venture called Indo-French Bio-tech Enterprises Ltd.;

(b) if so, what action has been taken against the officers responsible for the same; and

(c) what are the detail of other joint ventures of MMTC?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDI): (a) and (b) Sir, Comptroller and Auditor General (C and AG) has reported a loss of Rs. 4.75 crores (Rupees four crores & seventy five lakhs only) invested by MMTC towards Equity Capital in a Joint Venture called Indo-french Bio-tech Enterprises Ltd. (IFBEL) for production and export and agro-based produce.The loss is attributed to erosion in equity capital. Therefore, it does not call for any action against any officer.

(c) The details of other Joint Ventures of MMTC are given in the Statement.

Statement

Details of other Joint Ventures of MMTC as referred to part (c) of the Question

.	Name of Joint Venture	MMTC's equity (Rs. Cr.)	Other Equity Participants	MMTC's rights as per equity participation agreement
1	Kings International Ltd., Tuticorin	2.25	Marine Products Export Development Authority	30% production to be offered to MMTC for exports
2	Suvarna Aqua Farms Ltd., Hyderabad	2.40	Marine Products Export Development Authority	30% production to be offered to MMTC for exports
3	Visaka Aqua Farms Ltd., Visakhapatnam	1.15	Promoters Public Issue	50% production to be offered to MMTC for marketing
4	Classic Mushrooms Ltd., Visakhapatnam	3.25	Promoters Foreign Collaborator Public Issue	100% marketing by MMTC. However, 50% of the same to be offered by MMTC to Asia Venture International Ltd. Israel under tripartite agreement
5	Neelachal Ispat Nigam Ltd. (NINL), Bhubaneswar	150.00	Industrial Promotion and Investment Corporation of Orissa Ltd. (IPICOL), Metallurgical Consultant Ltd. (MECON), Industrial Development Bank of India (IDBI), Public Issue/private placement/suppliers	MMTC to be exclusive buying and selling agency
6	Konark Metcoke Ltd. (KMCL), Bhubaneswar	49.00	Industrial Promotion and Investment Corporation of Orissa Ltd. (IPICOL), Orissa Mining Corporation (OMC) Public Issue/private placement/suppliers	MMTC to be exclusive buying and selling agency for products surplus to captive demand of NINL